



**MORTGAGE BANKERS ASSOCIATION AWARDS GENESIS BANK WITH 2023  
COMMERCIAL/MULTIFAMILY DIVERSITY, EQUITY, AND INCLUSION LEADERSHIP  
AWARD**

NEWPORT BEACH, CA, February 14, 2023 /Business Wire/ -- Genesis Bank (“Genesis” or the “Bank”), announced today that it was awarded the Mortgage Bankers Association’s (“MBA”) 2023 Commercial/Multifamily Diversity, Equity, and Inclusion (“DEI”) Leadership Award for Market and Community Outreach Strategies. As part of the MBA’s multifaceted strategy, promotion, and commitment to DEI, this award recognizes member company initiatives specifically designed to increase outreach, marketing, and products that support affordable housing.

Mark A. Jones, MBA Chairman-Elect and DEI Advisory Committee Chairman, stated, “The MBA received several worthy submissions this year, but Genesis Bank’s DEI initiatives stood out for their clear goals and impressive metrics. We were particularly impressed by Genesis Bank’s efforts in improving workforce diversity, supplier diversity, and financial transactions. It is apparent that these initiatives are having a positive impact in the communities Genesis Bank serves and the Bank’s organizational culture.”

Stephen H. Gordon, Chairman and Chief Executive Officer of Genesis Bank, stated, “On behalf of Genesis Bank, its Board of Directors, the Board DEI Committee, Executive Committee, Senior Management, and the entire Genesis Bank team, we are honored to receive the MBA’s 2023 Commercial/Multifamily DEI Leadership Award. As one of only two diverse, multiracial Minority Depository Institutions (“MDI”) in the U.S., out of over 4,700 banks, Genesis Bank’s commitment to support diversity, equity, and inclusion is fundamentally rooted in the very fabric from which the organization was built – internally through its culture, workforce, and core values, and externally through its strategic initiatives, business development efforts, and collaboration with the communities it serves across the second largest demographic of Southern California, including small businesses, entrepreneurs, municipal entities, government agencies, nonprofits, corporations, small business development organizations, and academic institutions. We are proud of this recognition and believe it exemplifies the Bank’s tremendous efforts to support the disadvantaged through the collective efforts of its engagement platforms – Genesis Bank, Genesis Bank Institute of Entrepreneurship, and Genesis for Good Foundation.”

Cindy Pulido, SVP – Chief Compliance Officer and Head of DEI, stated, “Through the oversight of Genesis Bank’s Board DEI Advisory Committee, we developed our DEI Strategic Plan using feedback gathered through a series of listening sessions that were hosted with employees, community partners, and municipal leaders across Southern California, in order to align the Bank’s DEI role, purpose, and strategic priorities with the expressed needs of the communities it serves. The Genesis team has since committed its resources towards fulfilling the strategic priorities included in our DEI Strategic Plan, which includes building a strong financial institution that can sustainably promote economic and social good, enable career and intellectual growth within Genesis Bank, embrace DEI into experiential modes of communication, aspire to be a central hub of influence and connectivity, and develop solutions that enable small and minority-owned businesses to breakdown impediments that inhibit access to economic growth opportunities. We are grateful for the recognition we’ve received from the MBA and look forward to continuing our critically important and impactful work in the communities that we serve.”

**About Mortgage Bankers Association**

As the only national non-profit organization representing all segments of the real estate finance industry, the MBA serves its members through a comprehensive array of capabilities, tools, education, research, and events that enable members to successfully deliver fair, sustainable, and responsible real estate financing



within ever-changing business environments. The MBA is committed to providing its members with unmatched value and unparalleled benefits, in order to help expand business opportunities, strengthen company performance, manage operational risk, and shape the industry. Additionally, the MBA's dedicated team of policy and advocacy experts work to drive legislation and regulation to ensure member businesses are able to operate at their full potential.

### **About Genesis Bank**

Genesis Bank is a California state chartered commercial bank, organized by a group of highly experienced and successful bankers, investors, and business professionals. The Bank focuses on serving the financial needs of small to mid-sized businesses and owners, and investors in income-producing multifamily and commercial real estate located in the Bank's Target Markets of Los Angeles, Orange, Riverside and San Bernardino Counties, California. Additionally, Genesis Bank is designated by the FDIC as a Minority Depository Institution ("MDI"), and is one of only two diverse, multi-racial MDIs in the U.S. The Bank is powered by GenTeck<sup>SM</sup>, a groundbreaking combination of best-in-class technologies, which are tightly integrated to give clients a seamless, digital first, and transparent experience. The Bank's products, services, and solutions primarily include traditional commercial business, Small Business Administration (SBA), income property, and owner-occupied commercial real estate loan and deposit products, as well as treasury management, escrow, and Section 1031 exchange services and solutions. Genesis Bank is headquartered in Newport Beach, California, and can be found online at [www.mygenesisbank.com](http://www.mygenesisbank.com). Genesis is an Equal Housing Lender and Member FDIC.

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