



ORANGE COUNTY TRANSPORTATION AUTHORITY BOARD SELECTS GENESIS BANK FOUNDING BOARD MEMBER TAM NGUYEN TO SERVE AS VICE CHAIRMAN

NEWPORT BEACH, CA, January 30, 2023 /Business Wire/ -- Genesis Bank (“Genesis” or the “Bank”), announced today that Tam Nguyen, a founding Board member of Genesis Bank, has been unanimously elected to serve as Vice Chairman of the Orange County Transportation Authority’s (“OCTA”) Board of Directors. Mr. Nguyen has served on the OCTA Board since 2021.

Stephen H. Gordon, Founding Chairman and Chief Executive Officer of Genesis Bank, stated, “Over the course of his extensive professional career as a business owner, entrepreneur, and philanthropic leader, Tam has proudly served the Southern California community through his active leadership roles with numerous organizations in the areas of academia, healthcare, public transit, small business advancement, and community development. Since the initial launch of Genesis, the entire Bank, across all levels, has had the privilege of working directly with Tam in various capacities. His professional background and experience continue to be invaluable in providing the Bank with appropriate oversight and governance, while also serving as a bridge between Genesis Bank and important segments of the diverse business communities it serves across Southern California as part of its mission as one of only two diverse, multiracial Minority Depository Institutions in the U.S. On behalf of the entire Genesis team, we are proud of Tam’s appointment as Vice Chairman of OCTA’s Board of Directors and believe he will continue to make an impact and lead the communities we collectively serve in his additional new role.”

Tam Nguyen, Founding Board member of Genesis Bank, stated, “I am very excited about my newly appointed role with the OCTA, and would like to thank my Genesis Bank family for continually supporting me while also working together to support the diverse Southern California communities that we serve. As the needs of underserved, disadvantaged, and minority groups continues to extend far and wide, especially in today’s ever-challenging environment, I am deeply committed to make a difference with my fellow counterparts and colleagues at Genesis.”

Mr. Nguyen currently serves as the Chairman and Co-Owner of Advance Beauty College and is a founding Board member of Genesis Bank since its inception in August 2021. Additionally, Mr. Nguyen is the Co-Chair of the Orange County Diverse Business Leaders, along with his Hispanic and Black Chamber colleagues, and has taught business management at Cal State Fullerton as a faculty member since 2016. He is very active in the community serving in leadership roles for numerous public agencies and non-profits such as Metrolink, Vietnamese American Chamber of Commerce, Cal State Fullerton Philanthropic Board of Governors, Orange County United Way, Garden Grove Community Foundation, MemorialCare's Orange Coast Medical Center, and the OCTA where he now serves as Vice Chairman of the Board. Prior leadership roles also include involvement with the U.S. Bank Orange County Advisory Board, Pacific Trade Culture Alliance, and American Association of Cosmetology Schools.

About Genesis Bank

Genesis Bank is a California state chartered commercial bank, organized by a group of highly experienced and successful bankers, investors, and business professionals. The Bank focuses on serving the financial needs of small to mid-sized businesses and owners, and investors in income-producing multifamily and commercial real estate located in the Bank’s Target Markets of Los Angeles, Orange, Riverside and San Bernardino Counties, California. Additionally, Genesis Bank is designated by the FDIC as a Minority Depository Institution (“MDI”), and is one of only two diverse, multi-racial MDIs in the U.S. The Bank is powered by GenTeckSM, a groundbreaking combination of best-in-class technologies, which are tightly integrated to give clients a seamless, digital first, and transparent experience. The Bank’s products,



services, and solutions primarily include traditional commercial business, Small Business Administration (SBA), income property, and owner-occupied commercial real estate loan and deposit products, as well as treasury management, escrow, and Section 1031 exchange services and solutions. Genesis Bank is headquartered in Newport Beach, California, and can be found online at www.mygenesisbank.com. Genesis is an Equal Housing Lender and Member FDIC.

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